

Trinity Mid-Whitgiftian Association Ltd
Summarised Accounts for 2011-2012
(Full accounts will be available at the AGM)

Balance Sheet as at 30 Sept 2012	2012		2011	
	£	£	£	£
Fixed assets				
Tangible assets		289,027		257,908
Current assets				
Stocks	3,050		3,295	
Debtors	12,318		16,374	
Cash at bank	58,928		94,021	
	74,296		113,690	
Creditors falling due within one year	(15,917)		(24,477)	
Net current assets		58,379		89,213
Total assets less current liabilities		347,406		347,121
Creditors falling due after more than one year	(10,000)		(10,000)	
Net assets		337,406		337,121
Capital and Reserves				
General reserve	290,082		269,232	
Legacy reserve	47,039		80,054	
Profit and loss account	285		(12,165)	
Members' funds		337,406		337,121

Profit and Loss Account	2012	2011
Sales (including net rental income)	149,227	154,140
Cost of Sales	(65,525)	(66,024)
Gross surplus	83,702	88,116
Administration expenses	(101,865)	(100,010)
Operating (deficit) /surplus	(18,163)	(11,894)
Interest receivable incl. from Subscription Provision Fund	13,130	1,926
(Deficit) / Surplus on ordinary activities before taxation	(5,033)	(9,968)
Taxation	5,318	(2,197)
Surplus/(Deficit) on ordinary activities after taxation	285	(12,165)

Schedule to Profit and Loss Account			
		2012	2011
		£	£
Turnover			
	Bar income	85,723	89,626
Operating income :			
	Hire of grounds and hall	10,195	10,710
Other income			
	Subscriptions	41,546	41,531
	400 Club	2,900	3,180
	Donations	20	20
	Surplus from Founders Day Supper	561	282
	Net rent receivable	8,282	8,791
	Total Other Income	53,309	53,804
Cost of sales			
	Bar cost of sales & bar sundries	40,691	43,443
	(Increase) / Decrease in stocks	245	-
	Barman's and casuals' pay and Employer's NI	24,199	22,361
	Other bar costs	390	220
	Total Cost of Sales	65,525	66,024
Administrative expenses			
	General administrative expenses :		
	General Manager's salary & employer's NI	12,563	13,151
	Rent	120	120
	Business and water rates	3,366	3,834
	Insurance	6,775	6,418
	Telephone and alarm	540	508
	General expenses	233	280
	Bank charges	(8)	-
	Audit and accountancy fees	875	728
	Magazine, printing & distribution	5,136	5,121
	General admin	29,600	30,160
Ground expenses :			
	Ground maintenance contract	15,568	15,276
	Other ground/equipment maintenance/repair	13,799	15,764
	Ground	29,367	31,040
Club expenses :			
	Ties & cuff-links (net of sales)	412	482
	Light and heat	9,605	7,999
	Building repairs and refurbishment	11,216	6,175
	Cable and TV licences	1,646	1,765
	Cleaning and housekeeping supplies	6,848	6,721
	Donations (Part refurb of War Memorial)	390	-
	Depreciation	12,781	15,668
	Club Expenses	42,898	38,810
	Total Admin Expenses	101,865	100,010
	Operating (Deficit)/Surplus	(18,163)	(11,894)