

TRINITY MID-WHITGIFTIAN ASSOCIATION LTD

**INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
TURNOVER		127,240	129,049
Cost of sales		<u>77,619</u>	<u>74,921</u>
GROSS SURPLUS		49,621	54,128
Administrative expenses		<u>59,794</u>	<u>67,322</u>
		(10,173)	(13,194)
Other operating income		<u>320</u>	<u>3,606</u>
OPERATING DEFICIT	4	(9,853)	(9,588)
Interest receivable and similar income		<u>1,038</u>	<u>3,084</u>
		(8,815)	(6,504)
Interest payable and similar expenses		<u>800</u>	<u>-</u>
DEFICIT BEFORE TAXATION		(9,615)	(6,504)
Tax on deficit	5	<u>(581)</u>	<u>(1,759)</u>
DEFICIT FOR THE FINANCIAL YEAR		<u>(9,034)</u>	<u>(4,745)</u>

The notes form part of these financial statements

TRINITY MID-WHITGIFTIAN ASSOCIATION LTD (REGISTERED NUMBER: 00459275)

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	6		291,159		302,060
CURRENT ASSETS					
Stocks		6,691		5,184	
Debtors	7	11,263		24,510	
Cash at bank		37,976		34,051	
			<u>55,930</u>	<u>63,745</u>	
CREDITORS					
Amounts falling due within one year	8	34,898		44,580	
NET CURRENT ASSETS					
			<u>21,032</u>		<u>19,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>312,191</u>		<u>321,225</u>
CREDITORS					
Amounts falling due after more than one year	9		<u>10,000</u>		<u>10,000</u>
NET ASSETS					
			<u><u>302,191</u></u>		<u><u>311,225</u></u>
RESERVES					
General reserve	10		286,331		291,076
Legacy reserve	10		24,894		24,894
Income and expenditure account	10		(9,034)		(4,745)
			<u>302,191</u>		<u>311,225</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements